

### Rates

Instrumento	TNA	
Caucción 7d	19,34%	26/06/2020
Caucción 30d	24,81%	
BADLAR Priv. (>\$1r)	29,81%	
TM20 Priv. (>\$20r)	29,94%	25/06/2020
TPM - Leliq 7D	38,00%	26/06/2020

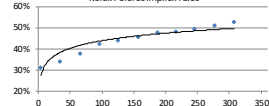
### BCRAA3500 USD \$70,215

By	0%	Change	Annualized
7d	0,6%	31%	
31d	2,9%	34%	
63d	5,7%	33%	
92d	9,3%	37%	
183d	17,2%	34%	
366d	64,4%	64%	

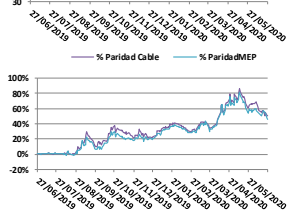
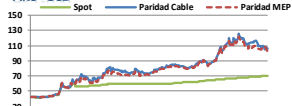
### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	26/06/2020		70,220				
DLR6202	30/06/2020	4	70,460	31,2%	70,46	0,0%	835
DLR07202	31/07/2020	35	72,500	33,9%	72,49	0,0%	1,452
DLR08202	31/08/2020	66	75,030	37,9%	75,00	0,0%	924
DLR09202	30/09/2020	96	78,040	42,3%	77,98	0,1%	613
DLR10202	30/10/2020	126	80,910	44,1%	80,94	0,0%	251
DLR11202	30/11/2020	157	84,040	45,8%	84,21	-0,2%	110
DLR1202	31/12/2020	188	87,440	47,6%	87,75	-0,4%	87
DLR01202	29/01/2021	217	90,300	48,1%	91,30	-1,1%	18
DLR02202	26/02/2021	245	93,500	49,4%	94,60	-1,2%	14
DLR03202	31/03/2021	278	97,900	51,0%	98,40	-0,9%	2
DLR04202	30/04/2021	308	101,500	52,8%	102,20	-0,7%	6

Rofex Futures implicit rates 4,306



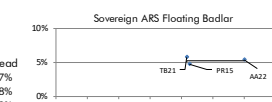
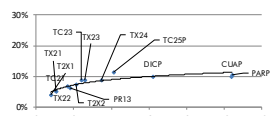
### ARS - USD



	\$	%
Spot	70,215	
Paridad Cable	105,699	50,54%
Paridad MEP	102,47	45,94%

### Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>								
Boncor 04-21	T21	127.503	1,40%	104,05	3,95%	0,78	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	345,65	5,44%	1,01	22/07/2021	
Boncor 08-21	TX21	40.756	1,00%	108,40	4,95%	1,06	05/08/2021	
Bacon 24	PR13	762	2,00%	634,00	6,17%	1,79	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	99,00	6,70%	1,64	18/03/2022	
Boncor 03-22	TX22	14.999	1,30%	90,25	7,44%	2,12	20/09/2022	
Boncor 03-23	TC23	28.300	4,00%	224,00	8,86%	2,42	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	89,40	8,76%	2,57	25/03/2023	
Boncor 04-24	TX24	145.016	1,40%	83,50	8,82%	3,48	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	179,84	11,22%	4,09	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.475,0	9,96%	6,20	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	603,00	10,44%	10,41	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	890,00	10,02%	10,37	31/12/2045	



Sovereign ARS Floating Badlar	BP +						
Bonar Agp 21	TB21	17.210	1,00%	100,40	39,09%	0,85	05/08/2021
Bacon 22	PR15	4.314	0,00%	135,60	5,82%	0,83	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	102,00	39,88%	1,20	04/04/2022
<b>Sub-Sovereign ARS Floating Badlar BP +</b>							
CABA IT C20	BDC22	3.708	5,00%	102,69	42,24%	1,09	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	89,61	44,17%	1,98	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	84,45	48,58%	2,22	22/02/2028
PBA TD 2022	PRY22	15.182	3,40%	87,05	54,65%	1,24	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	83,76	52,92%	1,86	14/04/2025
Rio Negro 2020	RN20	1.800	5,00%	106,31	77,26%	0,01	06/07/2020
Neuquén 2021	BNF21	1.912	5,00%	94,28	77,68%	0,31	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	89,99	61,81%	0,71	09/06/2021
Salta 2021	SA21	400	5,00%	74,18	80,53%	0,96	22/12/2021

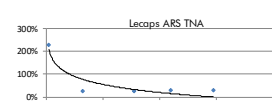
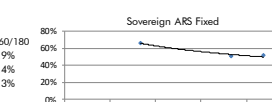
Dual Linked	Code	Amt	Out	Price	TNA	Days	Maturity
Chililo AF20	AF20	92		6.130,0			Restructuring soon

Sovereign ARS Fixed	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Bonle \$ Oct 21	TO21	62.500	18,20%	80,70	66,32%	0,83	04/10/2021	57,9%
Bonle \$ Oct 23	TO23	64.150	16,00%	56,65	50,59%	1,83	17/10/2023	45,4%
Bonle \$ Oct 26	TO26	96.570	15,50%	41,15	51,69%	2,19	19/10/2026	46,3%

Ledes ARS	Amt	Out	Price	TNA	Days	Maturity
S0110	49.902		99,38	227,71%	1	01/07/2020
S1310	40.000		99,17	23,45%	13	13/07/2020
S1310	28.522		97,81	26,40%	31	31/07/2020
S13G0	20.042		96,80	27,43%	44	13/08/2020
SG280	14.132		95,65	28,13%	59	28/08/2020

Sovereign ARS Floating Badlar	Code	Amt	Out	Coupon	Price	TIR	MD	Maturity
Lecaps ARS	Days							
S30A0	29	27.430	3,00%	154,48	32,46%	0,06	29/07/2020	
S29Y0	58	45.384	3,75%	131,77	36,99%	0,12	27/08/2020	
S31L0	121	49.118	2,65%	156,06	36,53%	0,22	29/10/2020	

Sovereign ARS Fixed	Code	Amt	Out	BP +	Price	Spread	MD	Maturity
S3180	31	24.782	1,75%	109,11	-5,60%	0,08	31/07/2020	
S28G0	59	13.318	2,00%	112,49	-1,18%	0,16	28/08/2020	
S1850	80	35.730	4,00%	114,05	0,28%	0,22	18/09/2020	
S22D0	175	47.624	5,50%	113,70	2,03%	0,48	22/12/2020	



### Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
<b>Sovereign ext. law USD (1)</b>								
Bonos Int.21 NYL	AA21	4.497	6,875%	41,24	234,20%	0,36	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	41,87	95,02%	0,96	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	41,99	54,02%	1,75	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	39,79	33,35%	3,37	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	38,26	21,97%	4,75	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	41,00	29,82%	3,64	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	36,65	21,79%	4,53	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	7,125%	36,45	20,48%	5,09	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	66,50	24,34%	4,21	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	40,92	21,60%	4,93	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	41,29	26,22%	4,15	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	40,96	25,39%	4,27	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	40,41	14,72%	7,72	31/12/2038	

Sovereign Arg. law USD (1)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	2.948	8,000%	41,11	####	0,02	08/10/2020	
Bonar 24	AY24	12.583	8,750%	37,65	39,76%	0,99	07/05/2024	
Bonar 25	AA25	5.555	5,750%	37,80	43,93%	2,43	18/04/2025	
Bonar 37	DIC37	5.042	8,280%	55,41	29,44%	3,79	31/12/2037	
Bonar 37	AA37	5.562	7,625%	36,80	24,30%	4,60	24/04/2037	
Par 38	PARA	1.230	3,750%	35,45	16,60%	7,25	31/12/2038	

\* Dirty - (1) Restructuring soon - Payments freeze

### Sub-Sovereign USD (3)

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	16,44	348,99%	0,19	26/01/2021	
CABA. 21 NYL	CABA21	335	9,950%	31,80	27,96%	0,54	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,500%	20,18	0,45	09/06/2021		
Córdoba 21 NYL**	CO21D	725	7,125%	59,62	88,33%	0,64	10/06/2021	
Bs. As. 23 NYL	BP23	750	6,500%	42,45	110,26%	0,70	15/02/2023	
Córdoba 26	CO26	272	7,125%	42,40	43,05%	1,56	27/10/2026	
July 22 NYL	JUS22	210	8,625%	33,99	92,62%	1,24	20/09/2022	
Sta Fe 23 NYL**	SF23	250	7,000%	64,83	34,17%	1,67	23/03/2023	
Bs. As. 24 NYL	BP24	1.250	9,125%	42,83	63,31%	5,00	16/03/2024	
Salta 24 NYL	SA24	250	9,125%	44,61	57,36%	1,62	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	37,35	67,65%	1,57	19/08/2024	
La Rioja 25 NYL	RIF25	300	9,750%	41,40	62,67%	1,54	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	52,38	33,51%	1,96	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	50,10	44,68%	1,88	20/05/2024	
Mun. Cord 24 NYL	JNCR04	150	7,875%	52,72	38,18%	2,12	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	48,12	49,48%	1,51	27/07/2026	
Entre Rios 25 NYL	ERF25	500	8,750%	47,20	43,84%	2,11	10/02/2025	
Rio Negro 25 NYL**	RND25	300	7,750%					